



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SIPARIA REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2005

Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Siparia Regional Corporation. The accompanying financial statements of the Siparia Regional Corporation for the year ended September 30, 2005 have been audited. The Statements comprise a Balance Sheet as at September 30, 2005, a Statement of Revenue and Expenditure for the year ended September 30, 2005, a Statement of Changes in Fund Balance for the year ended September 30, 2005, supporting Schedules and Notes to the financial statements numbered one to nine.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Siparia Regional Corporation is responsible for the preparation and presentation of these financial statements in accordance with the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with generally accepted Auditing Standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

BASIS FOR QUALIFIED OPINION

ASSETS **\$4,416,714.00**

5. Assets vested in the Corporation by virtue of the Siparia Regional Corporation Vesting Order, 2000 have not been reflected in these financial statements.

QUALIFIED OPINION

6. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the Siparia Regional Corporation as at September 30, 2005 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 1 of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. Section 113 (1) of the Municipal Corporations Act 1990 states:

“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”

7.1 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

FINANCIAL INSTRUCTIONS 1965

8. Financial Instructions 1965 Part XIII, Instruction 213 (1) states:

“Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.”

9.1 Deposits totalling \$885,967.97 remained unclaimed for over three years and were not transferred to revenue. Authority from the Comptroller of Accounts to retain the deposits was not produced for audit.



FINANCIAL REGULATIONS

10. Financial Regulations Part VII, Regulation 67 states:

“Accounting officers shall ensure that at all times votes are sufficient to meet all commitments, and that the uncommitted portion of any vote will accommodate all anticipated expenditure against such vote for the remainder of the year”.

10.1 There were several items under Recurrent Expenditure where Expenditure to Date and Commitments exceeded the Releases and Revenue by a sum of \$1,878,204.00.

SUBMISSION OF REPORT

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

20th October, 2015
PORT OF SPAIN



MAJEED ALI
AUDITOR GENERAL

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Development *Commitment and Quality Service.

SIPARIA REGIONAL CORPORATION

SIPARIA REGIONAL CORPORATION

ANNUAL FINANCIAL STATEMENTS

FOR THE PERIOD ENDED SEPTEMBER 30, 2005

SIPARIA REGIONAL CORPORATION

Financial Statements

Period Ended September 30, 2005

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SIPARIA REGIONAL CORPORATION
BALANCE SHEET
as at **SEPTEMBER 30th., 2005**

<u>Assets</u>	<u>Note</u>	<u>2005</u>	<u>2004</u>
Cash in Hand	(2)	-	573,069
Cash in Bank	(2)	4280,376	1090,715
Petty Cash Imprest	(2)	1,000	1,000
Accounts Receivable	(3)	135,339	143,089
Total Assets		4416,714	1807,873
<u>Liabilities</u>			
Vouchers Payable		-	-
Severance Payable	(4)	220,172	143,729
Arrears Payable	(5)	576,221	576,221
Undrawn Wages	(6)	102,718	102,045
Refundable Deposits	(7)	271,850	322,700
Miscellaneous Liabilities	(8)	6,213	10,013
Chairman's Fund	(9)	(14,781)	(14,781)
Total Liabilities		1162,393	1139,927
<u>Fund Balance</u>			
Reserve for Commitments - D.P.		2760,425	-
Uncommitted Fund Balance - Rec		(753,502)	75,442
Uncommitted Fund Balance - D. P.		873,991	320,732
Unspent Balances - Prior years		373,407	271,773
Total Fund Balance		3254,321	667,947
Total Liabilities & Fund Balance		4416,714	1807,874

The attached notes form an integral part of these accounts


2013/04/02

Financial Officer


2013/04/02

Chief Executive Officer

SIPARIA REGIONAL CORPORATION
STATEMENT OF REVENUE & EXPENDITURE
for the Year ended September 30, 2005

<u>Actual 2004</u>	<u>This Month</u>	<u>To Date</u>	<u>Revised Estimates</u>	<u>Original Estimates</u>
<u>Recurrent Revenue</u>				
36167,071	3657,000	39033,101	40323,540	37621,000
-	-	-	-	-
9,900	2,230	17,572	7,000	7,000
1,600	-	-	3,000	3,000
126,065	11,325	114,825	140,000	140,000
-	-	53,500	60,000	60,000
-	-	-	120,000	-
142,890	13,750	181,950	-	120,000
-	-	-	-	-
10,530	(1,888)	10,688	-	-
101,017	15,870	117,960	112,000	112,000
53,533	(18,844)	26,136	30,000	30,000
36612,606	3679,443	39555,731	40795,540	38093,000
<u>Recurrent Expenditure</u>				
25033,572	1969,994	26002,019	25101,000	25101,000
11206,456	1825,078	13482,701	14775,540	12103,000
275,019	680,526	790,093	886,000	886,000
22,118	-	34,421	33,000	3,000
36537,164	4475,598	40309,233	40795,540	38093,000
75,442	(796,155)	(753,502)	-	0
1217,448	5318,458	6640,458	6820,000	1820,000

SIPARIA REGIONAL CORPORATION
STATEMENT OF INCOME
for the Year ended September 30, 2005

Description	To Previous Month	Current Month's Receipts	Cummulative to Date	2005 Estimated Revenue
01 GOVERNMENT SUBVENTION	35376,101	3657,000	39033,101	36167,071
04 OTHER INCOME	496,987	25,643	522,630	445,535
<u>001 Rent</u>				
01 General Administration	-	-	-	-
02 Market & Abattoirs	15,342	2,230	17,572	9,900
03 Parks & Recreation Grounds	-		-	1,600
Total	15,342	2,230	17,572	11,500
<u>002 Fees</u>				
01 Cemeteries	103,500	11,325	114,825	126,065
3 Building Applications	50,300	3,200	53,500	60,000
Total	153,800	14,525	168,325	186,065
<u>003 Service Charges</u>				
01 Sanitation	-	-	-	-
02 Waste Disposal	168,200	13,750	181,950	142,890
Total	168,200	13,750	181,950	142,890
<u>005 Licence</u>				
01 Food Badges	12,575	(1,888)	10,688	10,530
02 Other				
Total	12,575	(1,888)	10,688	10,530
<u>006 Interest</u>				
01 Bank Deposits	102,090	15,870	117,960	101,017
<u>099 Miscellaneous</u>				
01 General Administration	44,980	(18,844)	26,136	53,533
TOTAL RECURRENT	35873,088	3682,643	39555,731	36672,606
SUBVENTION D.P.	1322,000	5318,458	6640,458	1217,448
TOTAL REVENUE	37195,088	9001,101	46196,189	37890,054

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2005

	Original Allocation 2005	Supplements & Transfers	Revised Allocation Sept 30/2005	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2004
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
01 PERSONNEL EXPENDITURE												
001 General Administration												
02 Wages and COLA	200,000	-	200,000	103,754	-	103,754	103,753	-	103,753	96,247	1	174,996
03 Overtime	5,000	-	5,000	-	-	-	-	-	-	5,000	-	-
04 Allowances	25,000	-	25,000	4,140	-	4,140	4,140	-	4,140	20,860	-	4,380
05 Govt Contribution to NIS	1100,000	-	1100,000	1119,000	-	1119,000	1223,244	100,217	1323,461	(223,461)	(204,461)	1146,094
13 Rem to Council Members	666,000	-	666,000	631,000	-	631,000	576,827	56,134	632,961	33,039	(1,961)	664,933
20 Gov't contr to Grp Health F	180,000	-	180,000	149,000	-	149,000	138,827	12,064	150,891	29,109	(1,891)	148,656
21 Gov't contr to Grp Pension	-	-	-	-	-	-	-	-	-	-	-	-
Total	2176,000	-	2176,000	2006,894	-	2006,894	2046,791	168,415	2215,206	(39,206)	(208,312)	2139,060
002 Cemeteries												
02 Wages and COLA	200,000	-	200,000	36,000	-	36,000	32,175	2,720	34,895	165,105	1,105	149,418
04 Allowances	25,000	-	25,000	-	-	-	-	-	-	25,000	-	15,371
Total	225,000	-	225,000	36,000	-	36,000	32,175	2,720	34,895	190,105	1,105	164,789
003 Markets & Abattoirs												
02 Wages and COLA	-	-	-	-	-	-	-	-	-	-	-	-
03 Overtime	-	-	-	-	-	-	-	-	-	-	-	-
04 Allowances	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
004 M'tce of Buildings Grounds and Pastures												
02 Wages and COLA	1900,000	-	1900,000	1932,246	-	1932,246	2045,402	183,087	2228,489	(328,489)	(296,243)	1854,795
03 Overtime	150,000	-	150,000	78,000	-	78,000	73,923	5,999	79,521	70,479	(1,521)	116,005
04 Allowances	150,000	-	150,000	158,000	-	158,000	179,905	15,759	195,664	(45,664)	(37,664)	148,771
Total	2200,000	-	2200,000	2168,246	-	2168,246	2299,230	204,444	2503,674	(303,674)	(335,428)	2119,571
005 Local Health Authority												
02 Wages and COLA	7360,000	-	7360,000	7360,000	-	7360,000	6602,702	538,261	7140,963	219,038	219,038	7364,226
03 Overtime	300,000	-	300,000	300,000	-	300,000	337,504	24,168	361,672	(61,672)	(61,672)	222,103
04 Allowances	500,000	-	500,000	505,860	-	505,860	516,986	56,448	573,434	(73,434)	(67,574)	517,638
Total	8160,000	-	8160,000	8165,860	-	8165,860	7457,191	618,877	8076,068	83,932	89,792	8103,968
006 M'tce of State Traces, Local Roads, N.H.A., etc												
02 Wages and COLA	11700,000	-	11700,000	11700,000	-	11700,000	11251,809	877,890	12129,699	(429,699)	(429,699)	11217,277
03 Overtime	80,000	-	80,000	80,000	-	80,000	196,094	13,256	209,350	(129,350)	(129,350)	80,339
04 Allowances	560,000	-	560,000	560,000	-	560,000	748,734	84,392	833,126	(273,126)	(273,126)	542,723
Total	12340,000	-	12340,000	12340,000	-	12340,000	12196,637	975,538	13172,175	(832,175)	(832,175)	11840,340
007 Lifeguard Services												
02 Wages and COLA	-	-	-	-	-	-	-	-	-	-	-	548,887
03 Overtime	-	-	-	-	-	-	-	-	-	-	-	77,202
04 Allowances	-	-	-	-	-	-	-	-	-	-	-	39,755
Total	-	-	-	-	-	-	-	-	-	-	-	665,844
TOTAL PERSONNEL EXPENDITURE	25101,000	-	25101,000	24717,000	-	24717,000	24032,024	1969,994	26002,019	(901,019)	(1285,019)	25033,571

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2005

	Original Allocation 2005	Supplements & Transfers	Revised Allocation Sept. 30/2005	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2004
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
02 GOODS AND SERVICES												
001 General Administration												
03 Uniforms	143,000	-	143,000	143,000	-	143,000	116,751	850	117,601	25,399	25,399	72,742
04 Electricity	90,000	-	90,000	90,000	-	90,000	105,946	20,080	126,025	(36,025)	(36,025)	110,094
05 Telephones	228,000	-	228,000	228,000	46,000	274,000	243,743	17,294	261,038	(33,038)	12,962	212,539
08 Rent/Lease Office Accommodations	144,000	-	144,000	144,000	-	144,000	139,355	24,000	163,355	(19,355)	(19,355)	-
09 Rent/Lease-Vehicles & Equipment	36,000	(6,000)	30,000	18,200	-	18,200	16,560	-	16,560	13,440	1,640	-
10 Office Stat and Supplies	175,000	13,000	188,000	188,000	30,000	218,000	223,697	7,428	231,125	(43,125)	(13,125)	140,793
11 Books and Periodicals	5,000	-	5,000	3,000	3,000	6,000	2,780	231	3,011	1,989	2,989	2,376
15 Repairs & Maint. - Equipment	20,000	-	20,000	20,000	-	20,000	14,001	-	14,001	5,999	5,999	16,066
16 Contract Employment	-	54,000	54,000	18,000	-	18,000	27,774	19,238	47,012	26,226	(9,774)	-
17 Training	58,000	25,000	83,000	58,000	10,000	68,000	42,190	(1,108)	41,082	41,918	26,918	34,967
19 Official Entertainment	30,000	25,000	55,000	30,000	9,539	39,539	49,082	5,116	54,198	802	(14,659)	11,247
22 Short-term Employment	59,000	-	59,000	59,000	5,000	64,000	62,470	-	62,470	(3,470)	1,530	125,036
23 Fees	106,000	-	106,000	70,000	-	70,000	44,978	-	44,978	61,022	25,022	88,563
27 Official Overseas Travel	75,000	-	75,000	75,000	-	75,000	-	-	-	75,000	75,000	29,105
28 Other Contracted Services	90,000	-	90,000	90,000	28,915	118,915	106,401	-	106,401	(16,401)	12,514	50,129
46 Natural Disasters	-	-	-	-	-	-	-	-	-	-	-	-
57 Postage	4,000	-	4,000	3,000	-	3,000	2,568	6	2,573	1,427	427	2,098
61 Insurance	145,000	-	145,000	135,000	-	135,000	115,089	265	115,354	29,646	19,646	70,553
62 Prom, Publ and Printing	40,000	-	40,000	34,000	10,141	44,141	21,781	2,300	24,081	15,919	20,060	53,332
66 Hosting of Conferences, Seminars & oth. Functions	100,000	135,000	235,000	235,000	95,675	330,675	224,438	(748)	223,690	11,310	106,985	115,457
68 Water Trucking	700,000	(324,000)	376,000	336,000	-	336,000	309,204	-	309,204	66,796	26,796	186,101
99 Employee Assistance Program	12,000	-	12,000	-	-	-	-	-	-	12,000	-	-
Total	2260,000	(78,000)	2182,000	1977,200	238,270	2215,470	1849,569	94,952	1944,520	237,480	270,950	1321,197
002 Cemeteries												
06 Water and Sewerage Rate	5,000	-	5,000	5,000	-	5,000	4,878	-	4,878	122	122	4,758
12 Materials and Supplies	50,000	-	50,000	32,000	-	32,000	10,518	129	10,647	39,353	21,353	1,109
28 Other Contracted Services	100,000	70,000	170,000	100,000	-	100,000	43,197	56,685	99,881	70,119	119	95,387
Total	155,000	70,000	225,000	137,000	-	137,000	58,593	56,813	115,406	109,594	21,594	101,254
003 Markets & Abattoirs												
04 Electricity	6,000	-	6,000	6,000	-	6,000	8,999	-	8,999	(2,999)	(2,999)	10,312
06 Water and Sewg Rates	10,000	-	10,000	10,000	-	10,000	14,402	-	14,402	(4,402)	(4,402)	5,852
12 Materials and Supplies	8,000	-	8,000	8,000	-	8,000	10,490	-	10,490	(2,490)	(2,490)	1,424
21 Repairs & M'tce-Buildings	12,000	-	12,000	6,000	6,000	12,000	-	-	-	12,000	12,000	-
43 Security Services	77,000	45,000	122,000	112,000	6,799	118,799	111,872	11,206	123,078	(1,078)	(4,279)	187,092
Total	113,000	45,000	158,000	142,000	12,799	154,799	145,764	11,206	156,969	1,031	(2,170)	204,680

**SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2005**

	Original Allocation 2005	Supplements & Transfers	Revised Allocation Sept 30/2005	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2004
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
004 M'tce of Buildings, Grounds, etc												
04 Electricity	50,000	-	50,000	50,000	-	50,000	47,621	1,820	49,440	560	560	43,138
06 Water and Sewerage Rate	15,000	-	15,000	15,000	-	15,000	17,109	-	17,109	(2,109)	(2,109)	7,705
12 Materials and Supplies	210,000	12,000	222,000	210,000	20,000	230,000	206,723	6,664	213,388	8,612	16,612	189,749
15 Repairs & Maint.-Equipme	10,000	-	10,000	8,000	2,000	10,000	165	-	165	9,835	9,835	3,979
21 Repairs & M'tce-Buildings	40,000	60,000	100,000	40,000	28,934	68,934	29,801	-	29,801	39,133	39,133	
28 Other Contracted Services	325,000	200,000	525,000	425,000	-	425,000	459,074	34,019	493,093	31,907	(68,093)	317,745
Total	650,000	272,000	922,000	748,000	50,934	798,934	760,492	42,503	802,995	48,805	(4,061)	562,316
005 Local Health Authority												
03 Uniforms	60,000	-	60,000	60,000	-	60,000	58,121	-	58,121	1,879	1,879	
04 Electricity	1,000	-	1,000	1,000	-	1,000	-	-	-	1,000	1,000	
06 Water and Sewg Rates	95,000	-	95,000	95,000	-	95,000	84,119	59	84,178	10,823	10,823	60,650
9 Rent/Lease Vehicles & Eq	20,000	(20,000)	-	-	-	-	-	-	-	-	-	-
10 Office Stat and Supplies	15,000	-	15,000	15,000	23,409	15,000	8,716	15	8,731	6,269	6,269	14,731
12 Materials and Supplies	290,000	20,000	310,000	290,000	20,000	313,409	338,881	3,157	342,038	(32,629)	(28,629)	212,172
13 Upkeep of Vehicle	210,000	-	210,000	190,000	20,000	210,000	200,140	8,493	208,634	1,366	1,366	178,866
28 Other Contracted Services	4200,000	478,540	4678,540	4167,000	30,675	4197,675	3903,692	366,990	4270,682	407,858	(73,007)	4118,407
58 Medical Expenses	7,000	-	7,000	6,000	7,000	13,000	5,460	-	5,460	1,540	7,540	6,814
Total	4898,000	478,540	5376,540	4824,000	81,084	4905,084	4599,129	378,714	4977,843	398,697	(72,759)	4591,640
006 M'tce of State Traces, L. Roads, etc												
12 Materials and Supplies	1710,000	(430,000)	1280,000	1270,000	10,000	1280,000	1095,589	20,656	1116,245	163,755	163,755	905,733
13 Upkeep of Vehicles	387,000	-	387,000	387,000	17,000	404,000	390,111	33,060	423,172	(36,172)	(19,172)	358,918
28 Other Contracted Services	280,000	2315,000	2595,000	2380,500	-	2380,500	1187,196	1187,175	2374,370	220,630	6,130	1586,474
42 Street Lighting	1650,000	-	1650,000	1650,000	-	1650,000	1571,180	-	1571,180	78,820	78,820	1175,722
Total	4027,000	1885,000	5912,000	5687,500	27,000	5714,500	4244,076	1240,891	5484,967	427,033	229,533	4026,847
007 Lifeguard Services												
03 Uniforms												2,527
28 Other Contracted Services												6,200
43 Security Services												389,794
Total												398,521
TOTAL GOODS & SERVICES	12103,000	2672,540	14775,540	13515,700	410,087	13925,787	11657,623	1825,078	13482,701	1222,640	443,086	11206,455
03 MINOR EQUIPMENT PURCHASES												
001 General Administration												
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	35,000	-	35,000	15,944	19,056	35,000	22,935	27,716	50,651	(15,651)	(15,651)	41,829
03 Furniture & Furnishings	110,000	-	110,000	100,476	8,666	109,142	58,299	9,154	67,453	42,547	41,689	102,268
04 Other Minor Equipment	17,000	-	17,000	10,752	49,550	60,302	23,905	2,156	26,061	(9,061)	34,241	49,481
Total	162,000	-	162,000	127,172	77,272	204,444	105,139	39,026	144,165	17,835	60,279	193,579

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2005

	Original Allocation 2005	Supplements & Transfers	Revised Allocation Sept. 30/2005	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure		Balance		Actual Expenditure Sep 30, 2004	
							To Previous Month	Current Month	Total to Date	On Allocation		On Releases
006 Maintenance of State Traces												
01 Vehicles	690,000		690,000	641,500	-	641,500	-	641,500	48,500	-	-	-
04 Other Minor Equipment	34,000	-	34,000	28,729	5,271	34,000	4,428	-	29,573	29,573	81,440	81,440
	724,000	-	724,000	670,229	5,271	675,500	4,428	641,500	78,073	29,573	81,440	81,440
TOTAL MINOR EQUIPMENT PUR.	886,000	-	886,000	797,401	82,543	879,944	109,566	680,526	95,907	89,851	275,019	275,019
04 CURRENT TRANSFERS AND SUBSIDIES												
007 Households												
02 Gratuities	-											
009 Other Transfers												
01 Chairman's Fund	3,000	30,000	33,000	3,000	30,000	33,000	-	34,421	(1,421)	(1,421)	22,118	22,118
	3,000	30,000	33,000	3,000	30,000	33,000	-	34,421	(1,421)	(1,421)	22,118	22,118
TOTAL RECURRENT EXPENDITURE	38093,000	2702,540	40795,540	39033,101	522,630	39555,731	35799,214	4510,019	416,107	(753,502)	36537,163	36537,163

**SIRHANIA REGIONAL IRRIGATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2005**

	Note	Revised Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit- ments O/S
Drainage and Irrigation		4034,812						
01	Jacob Settlement Box Drain		44,318	-	49,933	(5,615)	113%	-
02	Sennon Village, #1 Box Drain		50,000	-	44,068	5,932	88%	-
03	Ramcharan Trace Kirb & Slipper Drain		72,500	-	72,500	0	100%	-
04	Partap Trace Box Drain		43,125	-	43,125	0	100%	-
05	Archibold St. Box Drain		50,000	-	40,000	10,000	80%	57
06	Trace Off Lily Trace		87,057	90,000	90,000	(2,943)	103%	-
07	Zachariah Ave. Landslip		122,700	-	-	122,700	0%	122,700
08	Murray Trace		57,500	-	-	57,500	0%	57,500
09	Gonzales Trace		46,641	-	-	46,641	0%	39,428
10	Ivey Lane/ Railway Rd.		51,000	-	-	51,000	0%	39,000
11	Sampath Street		51,000	-	-	51,000	0%	37,202
12	Ma Happy Drive		50,750	-	-	50,750	0%	40,287
13	Bajnath Trace		38,852	-	-	38,852	0%	36,800
14	Antoine Trace		118,812	-	-	118,812	0%	112,000
15	Skinner Trace		35,000	-	-	35,000	0%	26,450
16	Quarry Settlement No. 2		30,500	26,500	26,500	4,000	87%	-
17	No.9 Palo Seco Road		82,000	18,960	18,960	63,040	23%	44,240
18	Waddle Village Box Drain		72,500	72,500	72,500	0	100%	-
19	Dickie Trace Box Drain		82,000	25,280	25,280	56,720	31%	37,920
20	Tulsa Trace Box Drain		91,000	80,000	80,000	11,000	88%	-
21	Jokhan Trace Box Drain		90,000	80,000	80,000	10,000	89%	-
22	Dorbassa Tr. Kirb Wall/Slipper Drain		50,000	34,315	34,315	15,685	69%	-
23	Kuldip Trace Kirb Wall/ Slipper Drain		70,000	-	-	70,000	0%	56,000
24	Ackbar Trace Lp # 71-72		75,000	-	-	75,000	0%	72,000
25	Ramcharan Trace Box Drain		47,000	47,000	47,000	0	100%	-
26	St. John's Tr. behind Temple Box Drain		50,000	-	-	50,000	0%	47,000
27	Bissoon Trace		75,000	73,500	73,500	1,500	98%	-
28	Khan Trace		45,000	40,000	40,000	5,000	89%	-
29	Sewlal Trace		39,609	-	-	39,609	0%	-
30	Ramlagan Avenue		93,227	93,227	93,227	0	100%	-
31	Maraj Trace		70,000	-	-	70,000	0%	40,000
32	Dubarry Street		62,000	-	-	62,000	0%	55,273

**SIRHANIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2005**

	Note	Revised Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit- ments O/S
	<u>Drainage and Irrigation cont'd</u>							
32	Ramatally Park		86,000	-	-	86,000	0%	80,134
33	Grant Ext Trace Lp #52		35,000	35,000	35,000	0	100%	-
34	Pablito Tr. Opp Solo Residence		69,360	64,500	64,500	4,860	93%	-
35	Neranother Trace LP#1		93,000	-	-	93,000	0%	-
36	Partap Trace		67,000	67,000	67,000	0	100%	74,000
37	Neranother Trace Water Course		17,940	16,330	16,330	1,610	91%	-
38	Aripero Interlot Drain		54,148	54,148	54,148	0	100%	-
39	Sultanville Lp # 59 Mon Desir Rd		114,000	-	-	114,000	0%	107,854
40	Lp # 1507 -2 Rig Rd Chinese V'ge		45,000	-	-	45,000	0%	34,124
41	Lp # 66 Boodoosingh Rd., Rousillac		71,000	-	-	71,000	0%	70,150
42	De Silva Street, La Brea		52,000	-	-	52,000	0%	34,281
43	Bassa Hill La Brea-Franklyn's Residence		45,000	-	-	45,000	0%	39,422
44	Vance River Water Course		29,900	-	-	29,900	0%	20,700
45	Chinese Village Main Water Course		29,900	25,000	25,000	4,900	84%	20,700
46	High Roads Water Course, La Brea		29,900	-	-	29,900	0%	29,325
47	Cocrane Water Course		29,900	-	-	29,900	0%	29,325
48	Vessigny Water Course		29,900	-	-	29,900	0%	29,325
49	Parrylands Water Course		29,900	-	-	29,900	0%	29,325
50	Parrylands Box Drain		125,600	-	-	125,600	0%	121,000
51	Wharton Trace Box Drain		80,500	-	-	80,500	0%	38,000
52	Los Bajos Interlot Box Drain		38,500	-	-	38,500	0%	30,970
53	Salazar Box Drain		70,000	68,000	68,000	2,000	97%	-
54	Allen Trace Box Drain		96,500	86,000	86,000	10,500	89%	-
55	Jacob Settlement Box Drain		45,000	-	-	45,000	0%	31,700
56	Palo Seco Beach Road Box Drain		142,500	30,000	30,000	112,500	21%	105,000
57	Gabs Drain, LP #3 Cap-De-Ville		83,773	80,000	80,000	3,773	95%	-
58	Geetan Drive, House # 24 Pancorie Rd		84,000	-	-	84,000	0%	83,001
59	Slow Drive, Opp. Augustville		74,500	-	-	74,500	0%	74,500
60	Bamboo Beach Road		100,000	-	-	100,000	0%	79,695
61	Carda Paul Drain		121,000	-	-	121,000	0%	80,000
		4034,812	4034,812	1207,260	1456,886	2577,926	36%	2097,763

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2005

Note	Revised Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
<u>Development of Recreational Facilities</u>							
01 Irwin Park Pavillion	200,000	50,000	3,674	8,962	41,038	18%	16,515
02 Beaulieu Pavillion		70,000	200	35,238	34,762	50%	33,964
03 Pluck Road Recreation Ground		40,000	-	5,000	35,000	13%	26,300
04 La Brea Basketball Court		40,000	39,445	39,445	555	99%	-
	200,000	200,000	43,319	88,644	111,356	44%	76,779
<u>Development of Cemeteries and Crematoria</u>							
01 Shore of Peace Cremation Site	150,000	150,000	5,040	148,954	1,046	99%	-
	150,000	150,000	5,040	148,954	1,046	99%	-
<u>Construction of Markets and Abattoirs</u>							
01 La Brea Abattoir	100,000	30,000	1,606	8,167	21,833	27%	1,807
02 Fyzabad Market		35,000	4,954	13,953	21,047	40%	13,490
03 Palo Seco Market		35,000	19,000	32,062	2,938	92%	2,710
	100,000	100,000	25,560	54,182	45,818	54%	18,007
<u>Local Roads and Bridges Programme</u>							
01 Bartlette Street	1515,188	33,232	-	30,458	2,774	92%	2,933
02 Village Streets, Siparia		86,768	-	85,934	834	99%	-
03 John Jules Trace Ext.		30,000	-	29,516	484	98%	-
04 Village Streets, Oropouche		70,000	-	69,622	378	99%	-
05 Pablito Trace		20,000	-	19,119	881	96%	-
06 Village Streets, Cedros		60,000	-	55,532	4,468	93%	3,846
07 Logie Street		102,013	99,694	99,694	2,320	98%	-
08 Gonzales Street		163,412	-	-	163,412	0%	-
09 Ballah Street		136,188	-	-	136,188	0%	92,126
10 Ma Happy Drive		54,943	-	-	54,943	0%	47,763
11 Poco Alley		90,213	86,643	86,643	3,570	96%	-
12 Sudama alley		62,674	-	-	62,674	0%	39,735
13 Synne Trace		215,360	-	-	215,360	0%	146,050
14 Village Streets, Siparia		390,385	388,608	388,608	1,777	100%	-
	1515,188	1515,188	574,945	865,125	650,063	57%	332,453

SILHANA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2005

Note	Revised Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
<u>Local Government Building Programme</u>							
01 Admin. Bldg. WS Section Workshop	200,000	200,000	18,500	18,500	181,500	9%	166,670
	200,000	200,000	18,500	18,500	181,500	9%	166,670
<u>Procurement of Major Vehicles</u>							
01 Vehicles	400,000	322,000	322,000	322,000	-	100%	-
	400,000	322,000	322,000	322,000	-	100%	-
<u>Rural Electrification Programme</u>							
01 Electrification	50,000	49,477	49,476	49,476	1	100%	-
	50,000	49,477	49,476	49,476	1	100%	-
<u>Municipal Police Station</u>							
01 Consultancy, Survey & Design	100,000	-	-	-	-	0%	-
	100,000	-	-	-	-	0%	-
<u>Computerization Programme</u>							
	70,000	68,981	2,275	2,275	66,706	3%	66,493
	70,000	68,981	2,275	2,275	66,706	3%	66,493
Total : 09 Development Programme	6820,000	6640,458	2248,375	3006,042	3634,416	45%	2758,164
<u>PRIOR YEARS UNSPENT BALANCES UTILISED</u>							
01 Sennon Drain			-	2,288			266
02 Sundarsingh Box Drain			-	3,695			
03 Irwin Park Rec Ground #2			-	47,123			
04 Siparia Market Shed			-	16,000			
05 Murray Trace Bridge #1			-	152,024			
06 Municipal Police Station			-	37,665			1,995
07 Computerization Programme			-	35,745			
			-	294,540			2,261
Total Unspent balances Utilised				294,540			2,261

SIPARIA REGIONAL CORPORATION
RECURRENT ACCOUNT
STATEMENT OF EXPENDITURE BY ITEM
for the Year ended September 30, 2005

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs Grounds, etc.	Local Health Authority	M'tce of State Traces	Other Transfers	Total Sept 30, 2005	Revised Allocation	Original Allocation	Total FY2004
<u>Personnel Expenditure</u>											
Wages & COLA	103,753	34,895		2228,489	7140,963	12129,699		21637,798	21360,000	21360,000	21309,600
Overtime	-			79,521	361,672	209,350		650,543	535,000	535,000	495,649
Allowances	4,140			195,664	573,434	833,126		1606,364	1260,000	1260,000	1268,639
Gov't N.I.S.	1323,461							1323,461	1100,000	1100,000	1146,094
Settl'mt- Arrears to Pub. Office	0							-	-	-	0
Rem. to Councillors	632,961							632,961	666,000	666,000	664,933
Gov't Contr. To Group Health	150,891							150,891	180,000	180,000	148,656
Total Personnel Expenses	2215,206	34,895	-	2503,674	8076,068	13172,175	-	26002,019	25101,000	25101,000	25033,571
<u>Goods & Services</u>											
Uniforms	117,601				58,121			175,722	203,000	203,000	75,269
Electricity	126,025		8,999	49,440				184,464	147,000	147,000	163,543
Telephones	261,038							261,038	228,000	228,000	212,539
Water & Sewerage	-	4,878	14,402	17,109	84,178			120,566	125,000	125,000	78,966
Rent/lease-Accommodat.	163,355							163,355	144,000	144,000	0
Rent/lease-Vehicle & Equip.	16,560							16,560	30,000	56,000	-
Office Stat. & Supp.	231,125				8,731			239,856	203,000	190,000	155,524
Books & Periodicals	3,011							3,011	5,000	5,000	2,376
Materials & Supplies	-	10,647	10,490	213,388	342,038	1116,245		1692,808	1870,000	2268,000	1310,186
Maintenance of Vehicles	-			165	208,634	423,172		631,805	597,000	597,000	537,784
Repairs & M'tce(Eqpmnt)	14,001			29,801				14,166	30,000	30,000	20,045
Repairs & M'tce(Buildings)	27,774			29,801				29,801	112,000	52,000	
Contract Employment								27,774	54,000	0	
Medical Expenses					5,460			5,460	7,000	7,000	6,814
Training	41,082							41,082	83,000	58,000	34,967
Official Entertainment	54,198							54,198	55,000	30,000	11,247
Short-term Employment	62,470							62,470	59,000	59,000	125,036
Official Overseas Travel	-							-	75,000	75,000	29,105
Fees	44,978							44,978	106,000	106,000	88,563
Other Contracted Services	106,401	99,881		493,093	4270,682	2374,370		7344,427	8058,540	4995,000	6174,342
Street Lighting	-		123,078			1571,180		1571,180	1650,000	1650,000	1175,722
Security Services	-							123,078	122,000	77,000	576,886
Natural Disasters	-							-	0	0	0
Postage	2,573							2,573	4,000	4,000	2,098

SIPARIA REGIONAL CORPORATION
RECURRENT ACCOUNT
STATEMENT OF EXPENDITURE BY ITEM
for the Year ended September 30, 2005

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs Grounds, etc.	Local Health Authority	M'tce of State Traces	Other Transfers	Total Sept 30, 2005	Revised Allocation	Original Allocation	Total FY2004
Insurance	115,354							115,354	145,000	145,000	70,553
Pro. Pub & Printing	24,081							24,081	40,000	40,000	53,332
Hosting of Sem, Conf & ors	223,690							223,690	235,000	100,000	115,457
Water Trucking	309,204							309,204	376,000	700,000	186,101
Employee Assistance Prog.	-							-	12,000	12,000	0
Total Goods & Services	1944,520	115,406	156,969	802,995	4977,843	5484,967		13482,701	14775,540	12103,000	11206,455
<u>Minor Equipment Purchases</u>											
Vehicles						641,500		641,500	690,000	690,000	0
Office Equipment	50,651					-		50,651	35,000	35,000	41,829
Furniture & Furnishing	67,453					-		67,453	110,000	110,000	102,268
Other Minor Equipment	26,061					4,428		30,488	51,000	51,000	130,921
Total Office Equipment	144,165	-	-	-	-	645,928	-	790,093	886,000	886,000	275,019
<u>Current Transfers & Subsidies</u>											
Gratuities								-	0	0	0
Chairman's Fund							34,421	34,421	33,000	3,000	22,118
Total Current Transfers	-	-	-	-	-	-	34,421	34,421	33,000	3,000	22,118
TOTAL EXPENDITURE	4303,892	150,301	156,969	3306,670	13053,912	19303,069	34,421	40309,233	40795,540	38093,000	36537,164

SIPARIA REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
for the Year ended September 30, 2005

		<u>To Date</u>	<u>2004</u>
Source of Funds:			
Balance brought forward	A	667,946.91	367,163.72
<u>Recurrent Account</u>			
Government Subvention		39033,101.00	36167,071.00
Other Income		522,630.20	445,535.12
	B	39555,731.20	36612,606.12
Applied as follows:			
Personnel Expenditure		26002,018.53	25033,571.56
Goods & Services		13482,700.97	11206,455.54
Minor Equipment Purchases		790,092.63	275,019.13
Current Transfers & Subsidies		34,421.00	22,117.50
	C	40309,233	36537,163.73
<i>Balance c/f (B-C)</i>	D	(753,501.93)	75,442.39
<u>Development Programme</u>			
Source of Funds:			
Government Subvention		6640,458.00	1217,448.00
	E	6640,458.00	1217,448.00
Applied as follows:			
Drainage & Irrigation		1456,885.95	381,760.37
Development of Rec Facilities		88,644.23	140,251.80
Markets & Abbatoirs		54,181.65	79,000.00
Cemeteries & Crematoria		148,954.21	94,654.00
Local Roads & Bridges		865,124.83	107,072.00
Local Gov't Building Programme		18,500.00	19,325.50
Procurement of Major Vehicles & Equipment		322,000.00	
Rural Electrification		49,476.13	48,919.02
Municipal Police		0.00	24,563.41
Computerisation		2,275.00	1,170.00
	F	3006,042.00	896,716.10
<i>Balance c/f (E-F)</i>	G	3634,416.00	320,731.90
Funds applied against Unspent Balances:			
Drainage etc	H	294,539.99	93,436.10
Correction of prior years	I	0.00	1,955.00
Total Fund Balance (A+D+G-H-I)		3254,320.99	667,946.91
Less: Funds reserved for outstanding contracts			
under Development Programme		2760,425.43	0
Adjusted Fund Balance		493,895.56	667,946.91

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2005

(These notes form an integral part of The Balance Sheet)

(1) Accounting Policies/Basis of accounting:

- a. The Corporation utilises Fund Accounting theory where Funds are allocated for specific purposes and are self balancing. The Recurrent or Operating Expenditures and the Development Programme are funded mainly from subventions from the Consolidated Fund and to a lesser degree from income earned directly by the Corporation and retained for its own use.
- b. Our receivables represent only those amounts that are due to SRC from employees and third parties on account of overpayments and advances which are still outstanding at year's end. Our liabilities are deposit accounts which are specific purpose funds received from or on behalf of third parties and are not utilised in our general operations. Normally these accounts should not remain on deposit beyond three years without adequate justification. All deposit accounts should be cleared or balances returned to revenue after three years.
- c. The Cash basis of accounting and commitment accounting are followed consistent with Central Government accounting policy. Expenditures are recorded when payment is made and income is recorded when cash is received and receipts issued. However, obligations to or from third parties are treated as accounts payables and accounts receivables respectively, otherwise known as Deposit and Advance accounts.
- d. Commitment accounting is used to record liabilities when orders for goods and services are placed and has the effect of reserving funds in the votes for payment of known obligations whenever they are presented for payment. Approved allocations lapse at the end of the financial year such that all commitments of recurrent expenditures outstanding as at September 30, are rolled over to the new financial year and become a first claim against the new year's budgetary allocations.
- e. At the end of the period, outstanding recurrent commitments amounted to \$1,124,702, which are closed off in the books as at September 30, 2005 and carried forward to the next financial year as a charge against year 2005 allocations. The development programme commitments at September 30, amounted to \$2,760,425, and these obligations are treated as funds reserved for completion of the capital projects.
- f. Most of the of the projects under Development Programme were outsourced to local contractors This included all the Drainage and Irrigation projects and about 50% of the projects under the Roads and Bridges Programme. Other projects under Recreational Facilities and Markets and Abattoirs utilised a combination of contracted labour and materials supplied by SRC..

(2) The Cash Book Balance of \$4,281,653.26 represents the following balances:-

Accounts Receivable:		
Advances and Overpayments-Employees	(104,928.66)	
Advances and Overpayments-Others	<u>(30,410.00)</u>	(135,338.66)

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2005

(These notes form an integral part of The Balance Sheet)

<i>Other Liabilities/Deposit Accounts:</i>		
<i>Refundable Deposits- Tenders</i>	81,450.00	
<i>-Cash Performance</i>	182,400.00	
<i>-Gov't Facilities</i>	8,000.00	
<i>Arrears Payable</i>	576,221.10	
<i>Severance Payable</i>	220,172.48	
<i>Undrawn Wages</i>	102,718.28	
<i>Due to Chairman's Fund</i>	(14,781.35)	
<i>Other miscellaneous liabilities</i>	6,212.67	1162,393.18
 <i>Fund Balances:</i>		
<i>Reserve for commitments under Dev. Prog.</i>	2760,425.43	
<i>Fund Balance - 2005 (from Recurrent)</i>	(753,501.93)	
<i>Fund Balance - 2005 (from Dev. Programme)</i>	873,990.57	
<i>Unspent balances - prior years</i>	373,406.92	3254,320.99
		4281,375.51
 <i>Reconciliation with Cash Book Balance:-</i>		
<i>Unreconciled balance FY2003</i>		54.87
<i>Unreconciled balance FY2004</i>		224.89
<i>Unreconciled balance FY2005</i>		(2.01)
<i>** (slight differences are due to rounding errors)</i>		4281,653.26

SIPARIA REGIONAL CORPORATION
Schedule of Outstanding Commitments as at September 30, 2005

Sub-head/Item/sub-Item/description	\$
RECURRENT EXPENDITURES	
02 Goods and Services	
001 - General Administration	
03 Uniforms	9,085.84
05 Telephones	4,180.54
10 Office Stationery and Supplies	19,693.84
19 Official Entertainment	5,422.25
28 Other Contracted Services	258.75
62 Promotion, Publicity & Printing	9,115.28
66 Hosting of Conferences, Seminars & Other Functions	4,410.88
004 - Maintenance of Buildings, Grounds & Pastures	
12 Material & Supplies	22,106.14
21 Repairs & Maintenance - Buildings	13,489.27
28 Other Contracted Services	84,523.50
005 - Local Health Authority	
12 Material & Supplies	8,194.00
13 Maintenance of Vehicles	73,710.16
28 Other Contracted Services	649,179.83
006 - Maintenance of State Traces, Local Roads..	
12 Material & Supplies	160,726.95
13 Maintenance of Vehicles	8,760.44
28 Other Contracted Services	46,771.50
03 Minor Equipment Purchases	
001 - General Administration	
02 Office Equipment	3,165.00
03 Furniture & Furnishing	1,058.00
04 Transfers and Subsidies	
001 - Other Transfers	
01 Chairman's Fund	850.00
Total Recurrent Commitments C/F to FY2006	1124,702.17

SIPARIA REGIONAL CORPORATION
Schedule of Outstanding Commitments as at September 30, 2005

Sub-head/Item/sub-Item/description	\$
DEVELOPMENT PROGRAMME	
296 - Drainage & Irrigation Prog: Archibold Street Box Drain	56.92
Zachariah Landslip	122,700.00
Murray Trace	57,500.00
Gonzales Trace	39,428.21
Ivey Lane/Railway Road	39,000.00
Sampath Street	37,201.81
Ma Happy Drive	40,286.50
Bajnath Trace	36,800.00
Antoine Trace	112,000.00
Skinner Trace	26,450.00
#9 Palo Seco Road	44,240.00
Dickie Trace Box Drain	37,920.00
Kuldip Trace Kirb wall & slipper drain	56,000.00
Ackbar Trace LP #71-72	72,000.00
St. John's Trace	47,000.01
Maraj Trace	40,000.00
Dubarry Street	55,273.00
Ramatally Park	80,134.25
Partap Trace	74,000.00
SultanVille LP59, Mon Desir rd.	107,853.90
LP1507-2 Rig Rd, Chinese Village	34,124.41
LP66 Boodoosingh Rd, Rousillac	70,150.00
De Silva Street, La Brea	34,280.52
Bassa Hill, La Brea	39,422.00
Vance River Watercourse	20,700.00
Chinese Village Main Watercourse	20,700.00
High Roads Watercourse, La Brea	20,700.00
Cochrane Watercourse	29,325.00
Vessigny Watercourse	29,325.00
Parrylands Watercourse	29,325.00
Parylands Box Drain	121,000.00
Wharton Trace Box Drain	38,000.00
Los Bajos Interlot Box Drain	30,970.00
Jacob Settlement Box Drain	31,700.00
Palo Seco Beach Road Drain	105,000.00
Geetan Dr House #24, Panchri	83,001.00
c/f	1863,567.53

SIPARIA REGIONAL CORPORATION
Schedule of Outstanding Commitments as at September 30, 2005

Sub-head/Item/sub-Item/description	\$
DEVELOPMENT PROGRAMME	
	b/f
	1863,567.53
	Slow Dr. opp. Augustville
	74,500.00
	Bamboo Beach Road
	79,695.00
	Carda Paul Drain
	80,000.00
298 - Development of	
Recreational Facilities:	
Irwin Park Pavillion	16,514.88
Beaulieu Pavillion	33,964.21
Pluck Rd. Recreation Ground	26,299.51
300 - Construction of	
Markets and Abattoirs:	
La Brea Abattoir	1,807.18
Fyzabad Market	13,490.40
Palo Seco Market	2,709.83
301 - Local Roads and	
Bridges Programme:	
Barlette Street	2,932.50
Village Street, Cedros	3,846.20
Ballah Street	92,126.22
Ma Happy Drive	47,763.49
Sudama Alley	39,735.24
Syne Trace	146,049.73
302 - Local Gov't Building Prog:	WS Section, Workshop
	166,669.50
309 - Computerisation Programme	66,493.00
Unspent Balance - D.P. 2004:	
Sundarsingh Box Drain	266.01
Municipal Police Station	1,995.00
Total Amount to be Reserved for Developm't Programme Commitments	<u>2760,425.43</u>

ACCOUNTS RECEIVABLE (ADVANCES & OVERPAYMENTS)

	Balances B/F	Advances	Repayments	Balances C/F
	Oct. 01/04			Sept.30/05
	\$	\$	\$	\$
<u>Employees:</u>				
Overpayment of wages/phones	2,498.76	10,699.94	(10,964.94)	2,233.76
Advances to Transport Workers	60.00	-	-	60.00
Advances for Equipment	110,120.72	160,088.50	(167,574.12)	102,635.10
<u>Others:</u>				
Supplier/other overpayments	30,410.00	150.00	(150.00)	30,410.00
TOTAL	143,089.48	170,938.44	(178,689.06)	135,338.86

Balance C/F made up as follows:-

Empl. Advances/Overpayment of Wages:	Period	Amount
Mohan Singh	25/3 - 7/4/99	102.91
Rampatee Bunsee	2 - 21/4/99	98.48
Roopchand Bharath	11/2 - 21/2/99	145.27
Roshan Jaggernauth	17/ - 30/12/99	204.04
Anderson Mohan	17/ - 30/12/99	100.11
Curtis Fraser	19/11-2/12/98	0.05
Transport Workers advances	98/99	60.00
Roshan Jaggernauth	24/2 - 8/3/00	102.91
Kooldip Boodoo	99/2000	75.74
Due from IDF		30,410.00
Balance from FY 2001		31,299.51
Previous Year 2002:		
Ramanan Rambajhan	15/2/02	1,053.24
Balance from FY 2002		1,053.24
Previous Year 2003:		
Sookram Gopaul	31/10-13/11/02	118.00
Chandardath Deodath	20/2-5/3/03	118.00
Balance from FY 2003		236.00
Previous Year 2004:		
Yohannce Alexander	27/11-10/12/03	115.01
		115.01
FY2005:		
Equipment loans		102,635.10
TOTAL TO C/F TO OCTOBER 01/05		135,338.86

The receivables consist mostly of outstanding amounts from advances to employees for the purchase of equipment such as brushcutters used in the performance of their duties. The overpayment is treated as a credit to the vote and a charge to receivables (overpayments) when discovered, to be recovered from the employee or supplier. Overpayments discovered in the current year but were applicable to prior years operations are treated as a credit to miscellaneous income when recovered.

SCHEDULE OF SEVERANCE PAYABLE

Balance B/F to 1/10/2004	143,729.39
Receipts - 1/10/2004 - 30/9/2005	459,339.36
	<u>603,068.75</u>
Payments - 1/10/2004 - 30/9/2005	382,895.77
Balance C/F to 1/10/2005	<u><u>220,172.98</u></u>

NAME	DATE	RECEIPT NO	AMOUNT
VSEP			
Joseph Coutain	1995.02.16	434257	11,354.09
R. Maharaj	1997.03.03	000173	1,895.85
D. Ramnarine	1997.10.24	003397	907.28
D. Beharry	1997.10.24	003397	910.01
			<u>15,067.23</u>
Estate of A. Persad	1988.07.12	183281	15,161.33
Motee	1988.10.17	183337	13,104.00
Motee	1988.12.30	183447	1,365.00
Short /overpayment			2.29
LPR of Hemraj Persad	1992.12.31	058062	18,534.87
Emil Morgan	1993.03.23	058103	3,170.69
Ramlal	1995.06.01	434474	4,449.47
Ramdeo. Ramnath	1998.11.24	007995	802.82
Ramcharitar Rama	1999.05.26	10737	11,971.21
Carlton Aquí	1999.05.13	10733	4,793.94
Bhim Bridgemohan	2000.08.24	012240	736.59
Lena Jattan	2003.03.27	016103	78.96
Fairlin Brown	2003.03.27	016103	120.46
Ramkaliah	2003.03.27	016103	351.38
Ramjagoon Ramsook LPR of	2004.01.14	017531	32,651.37
Dharamdeo Mahabir	2005.02.18	020785	1,240.01
Ralph Ganness	2005.02.18	020785	2,176.42
Ramjagoon Ramsook LPR of	2005.02.18	020785	4,667.93
Hanuman Sudama LPR of	2005.04.01	020871	11,255.75
Hanuman Sudama LPR of	2005.05.12	020992	11,255.75
Errol Nurse	2005.07.19	022012	24,949.01
Mervyn Mitchell Estate of	2005.09.26	022158	5,533.28
Christopher Clement Estate of	2005.09.26	022158	11,657.72
Jerry Dookhoo	2005.09.26	022158	25,075.50
			<u>205,105.75</u>
TOTAL SEVERANCE OUTSTANDING			<u><u>220,172.98</u></u>

SRC

Note (5)

ARREARS PAYABLE

Made up as follows:-

1.	Transferred from St. Patrick County Council Arrears of Wages/Allowances to Daily-rated Workers	\$ 555,810.92
2.	Arrears of cola to retired employees-balance b/f 01/01/96	\$ 14,553.92
3.	Arrears balance re: Deposit 26/7/96, receipt #375432	\$ 5,856.26
	Balance C/F to 01/10/005	<u>\$ 576,221.10</u>

SRC

Note (6)

UNDRAWN WAGES

Balance B/F 01/10/2004	\$ 102,045.45
Add: Deposits and Recoveries FY2005	\$ 2,473.42
Less: Payments out FY2005	<u>\$ (1,800.59)</u>
Balance C/F to 01/10/04	<u>\$ 102,718.28</u>

Made up as follows:-	\$
Undrawn wages B/F from St. Patrick C.C. to 1998	26,720.71
Balance outstanding for FY1999	774.68
Balance outstanding for FY2001	66,490.02
Balance outstanding for FY2002	6,517.17
Balance outstanding for FY2004	1,542.87
Balance outstanding for FY2005	<u>672.83</u>
Total Undrawn Wages	<u>102,718.28</u>

This represents arrears of wages and cola unclaimed by former workers such as casuals and retirees or pending letters of administration for deceased workers.

REFUNDABLE DEPOSITS

	Tender Deposits	Cash Performance	Use of Gov't Property
	\$	\$	\$
Balance B/F 01/10/04	148,500.00	166,600.00	7,600.00
Receipts for FY2005	5,400.00	46,900.00	400.00
Payments for FY2005	(72,450.00)	(31,100.00)	-
Balance C/F to 01/10/05	81,450.00	182,400.00	8,000.00

TOTAL REFUNDABLE DEPOSITS c/f TO 01/10/05 **\$ 271,850.00**

MISCELLANEOUS LIABILITIES

		\$
Balance Siparia Environmental Sanitation, 1998		285.71
Prime Minister's visit 1998		1,150.00
Balance Donations to SRC 98-99		650.00
Underpayment NIS		0.10
Balance Donations to SRC - Sports and Family Day, July/99		50.00
Balances FY2001:		
Surplus E2K Clean-up campaign project		30.18
Balance FY2004 b/f - special events CSEU	\$ 7,847.00	
Receipts for FY2005	\$ 800.00	
Payments for FY2005	<u>\$ (4,600.00)</u>	
Balance FY2005 c/f - special events CSEU		<u>4,047.00</u>
Balance C/F to 01/10/05		<u><u>6,212.99</u></u>

Between 2003 and 2005 funds were donated to SRC through the Communications and Special Events (CSEU) Unit for support to the various sports and cultural activities organised by the CSEU for public and employee participation.

DUE TO CHAIRMAN'S FUND

	\$
Balance B/F 01/10/04	14,781.35
Deposits in:	-
Payments out:	-
Balance C/F to 01/10/05	<u><u>14,781.35</u></u>

A Chairman's Fund was previously established in keeping with Section 110 of the Municipal Corporation's Act of 1990. However, the bank account was closed due to inactivity and the monthly service charges that were accruing on the account. During financial year 2004 certain charges were made in the name of "The Chairman's Fund" with the expectation that deposits would cover these payments by the close of the year, but it was insufficient causing a negative balance in the liability account.